



Employer: MINISTRY OF INVESTMENTS, TRADE AND INDUSTRY (MITI) , STATE DEPARTMENT FOR INVESTMENT PROMOTION (SDIP)

Project: KENYA JOBS AND ECONOMIC TRANSFORMATION (KJET)

Contract title: FUND MANAGER FOR THE GREEN INVESTMENT FUND (GIF)

Country: KENYA

Credit No: 7450-KE

RFB No: KE-SDIP-473652-NC-RFB

Date: 8th August 2025

CLARIFICATION AND NOTICE OF EXTENSION OF DEADLINE FOR SUBMISSION OF REQUEST FOR BIDSs

We refer to Information to Bidders (ITB) Section 8.1 of the issued Request for Bids (RFB) for Green Investment Fund (GIF) Fund Manager that states that: **Requests for clarification should be received by the Employer no later than: 5 days BEFORE Submission Deadline** (August 12, 2025, 4.00 PM East African Time (EAT)).

We have received a request for clarification by one of the Bidders as follows:

Issue	Clarification sought	Our Response
We note this section on the evaluation criteria: "Evidence that the applicant is an international fund manager registered outside Kenya with a physical presence in at least two jurisdictions with primary operations and majority Assets Under Management	1. Would this automatically disqualify Kenyan only firms? 2. Can Kenyan firms incorporate an international firm that meets this criteria?	The requirements effectively means that a Kenyan Fund Manager would need to form a Joint Venture (JV) with an International Fund Manager. The RFP allows for up to three firms forming a JV. The international fund manager would capture the international reach aspect while the Kenyan Fund Manager would bring in the

(AUM) derived from markets outside Kenya		knowledge of local environment aspect. So yes, a Kenyan Fund Manager applying alone would not qualify
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Given the far-reaching impact of this clarification on bidders who are Kenyan Fund Managers, we wish to extend the date of submission of this RFB by another 30 working days. The **new deadline of submissions of RFB shall be 23rd September 2025 at 4PM East African Time (EAT)**

Project Director
KJET Project Implementation Unit